

Pay-As-You-Go Premium Solution for Workers Compensation Policies



Berkley Southwest's **PremiumSync** program is a convenient payroll reporting billing option for accurately estimating payroll classes to calculate premium for workers compensation policies. By paying workers compensation premium in sync with an employer's payroll cycles, the premium calculated reflects the actual exposure. Enrolling in **PremiumSync** helps employers improve cash flow, reduce the potential of audit surprises, and improve the ability to plan for the future.

Easy & Efficient

Berkley Southwest's **PremiumSync** payroll reporting website is accessed and offers a variety of ways to input the actual payroll figures. Automation with select payroll services is available for a nominal annual fee, or self-reporting is easy once set up. The system calculates the estimated premium, and payment is automatically deducted so the employer can focus on their business. No down payment or installment fees apply.

Streamlined Premium Audit Process

By accurately reporting payroll throughout the life cycle of a policy, workers compensation premium is more precisely calculated against the actual payroll, resulting in end-of-term audits that are a reconciliation process with payroll tax forms which should result in minimal variances. You will only be sent a bill if any additional premium is due after the audit is completed.

PremiumSync Program Enrollment

New and renewal workers compensation accounts are eligible for the PremiumSync program.

Please note this program is administered through SmartPay Solutions on behalf of Berkley Southwest. To begin the program, we need to collect the names and contact information of the individual(s) who will be responsible for the **PremiumSync** implementation and on-going reporting for the employer. Complete a simple Enrollment Form and return it to PremiumSync@berkleysw.com.

Customers will receive an email from SmartPay Solutions to create their account in the SmartPay Solutions customer portal and can begin reporting. After a payroll cycle report is entered or uploaded, an email from SmartPay Solutions will be sent showing the premium due plus any fees or expenses which will be collected via ACH auto-debit the next day. The estimated premium amounts, fees, and expenses are also available in the SmartPay Solutions customer portal for the customer's review. **PremiumSync** policies will not be shown on Berkley Southwest's billing statement unless a balance is due after the premium audit.

To learn more about PremiumSync, please contact your local Underwriter, or Regional Sales Director

Enrollment questions? Contact PremiumSync@berkleysw.com

