



Pay Plan Options for Direct Bill Policies & Agency Bill Policies greater than \$50,000

Pay Plan	Description	Down Payment
EFT - Electronic Draft (EFT)	Withdrawn Monthly in even installments *NO service fees apply*	Amount is based on enrollment date and length of policy term
1-Pay (1P)	1 Payment	100%
2-Pay (2A)	Down Payment Plus 1 Installment (months 1 & 6)	50%
3-Pay (3A)	Down Payment Plus 2 Installments (months 1, 3 & 5)	33.33%
4-Pay (4A)	Down Payment Plus 3 Installments (months 1, 4, 7 & 10)	25%
9-Pay (4A)	Down Payment Plus 8 Installments (months 1-9)	25%
10-Pay (10)	Down Payment Plus 9 Installments (months 1-10)	20%
10-Pay (1E) ten even *Direct Bill Only*	Down Payment Plus 9 Installments (months 1-10)	10%
11-Pay (MA)	Down Payment Plus 10 Installments (months 1-11)	20%

Notes:

Direct Bill

- Endorsements to Direct Bill Policies are split over the remaining installments.
- Direct Bill installment plans include a service fee up to \$15 per installment.

EFT

- EFT pay plan has no Service Fees.
- Total amount of premium is split evenly between remaining months at time of enrollment.

Agency Bill

- Endorsements to Agency Bill policies are billed in full.
- Agency Bill Installments on policies under \$50,000 require approval by Billing Director.